



FINANCIALS

FOR FISCAL YEARS ENDING JUNE 30, 2024 AND 2023

REVENUE

Contributed	2024		2023	
Individual Support	\$3,571,962		\$3,206,814	
Foundation Support	\$605,000		\$808,000	
Government Support	\$292,000		\$334,800	
Corporate Support	\$348,887		\$656,222	
COVID-Relief Funding			\$418,426	
Fundraising Events	\$440,700		\$1,564,034	
In-Kind Donations	\$6,570		\$18,380	
Pledge Receivable Write-Offs and Allowances	(\$22,071)		(\$22,365)	
Net Assets Released from Restrictions	\$5,811,569		\$5,198,728	
Total Contributed Revenue (Note 1)	\$11,054,617	57%	\$12,183,039	58%
Earned Revenue	\$5,599,124	29%	\$6,242,878	30%
Endowment Support	\$2,614,129	14%	\$2,539,992	12%
Total Revenue	\$19,267,870	100%	\$20,965,909	100%

EXPENSES

Programs	\$14,718,368	79%	\$16,480,656	80%
General Administration	\$2,403,465	13%	\$2,069,772	10%
Fundraising and Development	\$1,616,906	9%	\$2,009,323	10%
Total Expenses (Note 2)	\$18,738,739	100%	\$20,559,751	100%

Change in Net Assets before Non-Cash and

Non-Operating Revenue (Expenses)	\$529,131		\$406,158	
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Non-Cash and Non-Operating Revenue (Expenses)

Art Acquisition Funding	\$627,815		\$1,145,000	
Art Purchases	(\$627,815)		(\$1,145,000)	
Depreciation and Amortization	(\$2,300,378)		(\$2,294,521)	
Total Change in Unrestricted Net Assets				
Without Donor Restrictions	(\$1,771,247)		(\$1,888,363)	

1. A Portion of the Contributed Revenue and Net Assets Released from Restrictions in 2024 was used for capital expenses and loan principal payments per donor intent. These non-operating amounts equaled \$229,698 in 2024 and \$0 in 2023.
2. Expenses include \$6,570 and \$18,380 of In Kind Operating Donations for 2024 and 2023 respectively.



STATEMENT OF FINANCIAL POSITION

ASSETS

	2024	2023
Current Assets		
Cash	\$9,939,031	\$11,504,811
Restricted Cash: Endowment (Current Portion)	\$2,970,000	\$2,750,000
Restricted Cash: Debt Service	\$127,000	\$127,000
Accounts Receivable	\$320,348	\$262,341
Current Pledge/Grant Receivables, net of discounts	\$5,846,402	\$5,218,554
Inventories	\$396,884	\$428,203
Prepaid Expenses	\$686,900	\$409,455
Total Current Assets	\$20,286,565	\$20,700,364
Restricted Cash: Endowment	\$0	\$0
Endowment Investments	\$62,439,777	\$54,356,585
Pledge/Grant Receivables, net of discounts	\$10,523,397	\$7,291,489
Split Interest Agreements	\$347,489	\$325,626
Property and Equipment, net of accumulated depreciation	\$34,826,428	\$36,747,855
Right of Use Assets — Operating Leases	\$1,983,821	\$2,351,345
Total Assets	\$130,407,477	\$121,773,264

LIABILITIES AND NET ASSETS

Current Liabilities		
Operating Line of Credit	\$0	\$0
Account Payable and Accrued Expenses	\$2,371,743	\$1,519,331
Bonds Payable (Current Portion)	\$81,795	\$79,578
Lease Liability (Current Portion)	\$373,001	\$328,042
Total Current Liabilities	\$2,826,539	\$1,926,951
Bonds Payable, net of current portion and unamortized bond insurance costs	\$1,171,307	\$1,250,420
Lease Liability, net of current portion	\$1,699,321	\$2,072,322
Total Liabilities	\$5,697,167	\$5,249,693
Net Assets		
Without Donor Restrictions	\$37,065,363	\$38,836,610
With Donor Restrictions	\$87,644,947	\$77,686,961
Total Net Assets	\$124,710,310	\$116,523,571
Total Liabilities and Net Assets	\$130,407,477	\$121,773,264